

29th January 2018

Modern Slavery Statement

Introduction

This statement has been published in accordance with the Modern Slavery Act (2015). It sets out the steps taken by Altus Intervention Limited during the financial year ending 31st March 2016 to prevent modern slavery in our business operations and supply chains.

Slavery, servitude, forced labour and human trafficking (Modern Slavery) are issues of increasing global concern, affecting all sectors, regions and economies. Modern Slavery is fundamentally unacceptable within our business and supply chains and is an important element in our overall approach to business and human rights. Altus Intervention has a strong commitment to being a responsible business and in this statement we provide details of how our company operates and the steps we have taken to help give comfort that modern slavery is not taking place in our supply chains or any part of the business.

Our Policy

Altus Intervention are working towards establishing a zero-tolerance policy on Modern Slavery. We have a number of policies and procedures in place to minimise the risk of Modern Slavery within our Supply Chain. Links to the policies can be found at the end of this document.

Although the main responsibility for compliance with Modern Slavery lies within HR and Management, all employees have a responsibility to understand, identify, and address any issues related to Modern Slavery.

Our Structure and Supply Chains

Altus Intervention, owned by Swedish private equity firm, EQT currently employs approximately 1000 employees globally with operations across 4 regions; UK and West Africa, Norway and Denmark, Americas and Middle East and Asia Pacific.

Altus Intervention has approximately 600 suppliers, from a varied range of sectors for example from accommodation to downhole tools and insurance to PPE suppliers.

Our Procedures

We have a number of procedures in place to ensure compliance with Modern Slavery.

We operate a fully compliant Employment Process through recruitment and benefits, which is supported by our People Policy. Our People Policy outlines the standards in which we expect our employees to operate and contains details of Whistleblowing. Our Business Ethics Policy also ensures our Employees operate ethically in all matters and if anyone suspects any non-compliance they can refer to the Whistleblowing section of the People Policy. Links to both policies can be found at the end of this statement.

All Vendors of Altus Intervention must sign a Vendor Declaration form stating that they comply with the UN Declaration of Human Rights and any other international laws and codes of conduct where applicable. Our Procurement policy states that our Vendors, irrespective of size, are expected to comply with the specifications outlined in the Vendors

Declaration. Should any Vendor be found to use modern slavery in any part of their supply chain and/or their business, Altus Intervention have the right to treat this as a material breach of contract and terminate immediately.

Our Procurement department have an online procurement tool to manage our approved Vendors. The Procurement team maintain a record of all our approved Vendors and as such, this allows us to regularly review and monitor our vendors to ensure they are compliant with Altus Intervention specifications. If we are not satisfied with a Vendor's position on Modern Slavery, we will not appoint the Vendor or will terminate the existing contract immediately or at the point of contract renewal.

Due Diligence

Altus Intervention carries out comprehensive due diligence on all suppliers and has developed clear and robust procedures to ensure compliance by suppliers. As mentioned previously, all suppliers must complete a Vendor Declaration form stating that they comply with the legislation. We have an internal team responsible for ensuring completion of the Declaration forms and should any supplier refuse to comply we will not enter a relationship with them.

Going Forward

Altus Intervention have identified that ensuring all employees are aware of the Modern Slavery Act is the best way to help prevent any non-compliance or breaches. We will issue a communication to all employees which details the Modern Slavery Act and how to report any concerns. We will also review our Employee Induction and ensure information on Modern Slavery is included.

Throughout our review of our current Supply Chain processes and procedures we have identified that we should have a greater focus on our Suppliers in high risk areas and territories. We aim to strengthen our risk assessment procedures and heighten our focus on ensuring compliance throughout our Supply Chain.

Link to Policies and Procedures

People Policy
Business Ethics
Vendor Declaration Form
Supply Chain Procedure

Approval

This statement has been approved by the Directors of Altus Intervention UK and signed on their behalf



Garry Michie
President Altus Intervention UK
Director Altus Intervention



Donald Prentice
Vice President Finance
Director Altus Intervention